

POLICY AND RESOURCES COMMITTEE - POLICY INITIATIVES FUND 2016/17

| <u>ALLOCATIONS FROM PIF</u> | | | | | <u>STATUS OF BALANCE</u> | |
|-----------------------------|---|---------------------|-------------------|--------------------|--------------------------|--|
| <u>COMMITTEE</u> | <u>DESCRIPTION</u> | <u>RESP OFFICER</u> | <u>ALLOCATION</u> | <u>ACTUAL PAID</u> | <u>BALANCE</u> | <u>NOTES</u> |
| <u>DATE</u> | | | <u>£</u> | <u>TO 22/09/16</u> | <u>TO BE SPENT</u> | |
| | | | <u>£</u> | <u>£</u> | <u>£</u> | |
| | Events | | | | | |
| 21/11/13 | London Councils' London Summit - the City is to host the annual conference for 3 years | DOC | 16,100 | 14,950 | 1,150 | 3 year funding: £16,100 final payment in 2016/17 |
| 23/06/15 | Institute for Government - Programme on "Government and Regulation": City of London to sponsor a series of public seminars and private roundtables to be held in partnership with the Institute | DPR | 25,000 | 25,000 | 0 | Originally allocated from 2015/16; deferred to 2016/17 |
| 18/02/16 | Labour Party's "New Economics" lecture series and events: Sponsorship of a lecture by Yanis Varoufakis and an event with the former Shadow Chancellor Chris Leslie MP | DED | 12,000 | 0 | 12,000 | Originally allocated from 2015/16; deferred to 2016/17 |
| 17/03/16 | Centre for Policy Studies Margaret Thatcher Lecture 2016 - the City Corporation to support this Lecture with George Osborne MP | DED | 22,500 | 20,854 | 1,646 | |
| 19/05/16 | Think Tank Membership 2016/17: Renewal of COL's membership to Chatham House (£13,750) & New Local Government Network (£12,000) | DED | 25,800 | 25,750 | 50 | |
| 16/06/16 | Sponsorship of Events with the Centre for European Reform: COL partnering with the Centre for European Reform (CER) in hosting 2 high-level conferences a) 2016 Ditchley Park Conference & b) a post-EU referendum Conference | DED | 30,000 | 0 | 30,000 | |
| 07/07/16 | Party Conferences Funding - the City Corporation to hold private roundtables and dinners at the 2016 party conferences of the Liberal Democrats, Labour and Conservatives. The roundtables will focus on skills and employability | DED | 17,500 | 0 | 17,500 | |
| 07/07/16 | Sponsorship of Battle of Ideas Festival - the City Corporation to sponsor the festival, organised by The Institute of Ideas, taking place on 22-23 October 2016 in the Barbican | DED | 16,000 | 0 | 16,000 | |
| | Promoting the City | | | | | |
| 02/05/13 | TheCityUK: CoL's additional funding | DED | 75,000 | 50,000 | 25,000 | 3 year funding: £75,000 final payment in 2016/17 |

| <u>ALLOCATIONS FROM PIF</u> | | | | | <u>STATUS OF BALANCE</u> | |
|-----------------------------|--|----------------|-------------------|--------------------------|--------------------------|--|
| <u>COMMITTEE</u> | | <u>RESP</u> | <u>ALLOCATION</u> | <u>ACTUAL</u> | <u>BALANCE</u> | |
| <u>DATE</u> | <u>DESCRIPTION</u> | <u>OFFICER</u> | £ | PAID TO 22/09/16 £ | TO BE SPENT £ | <u>NOTES</u> |
| 20/02/14 | Sponsor the "New FinTech UK" Initiative - Creation of a new body to promote and support the 'FinTech' (financial technology) sector - Innovate Finance | DED | 250,000 | 62,500 | 187,500 | 3 year funding: £250,000 final payment in 2016/17. |
| 26/03/15 | City of London Advertising - continuation of placing advertisements in CityAM to promote services provided by COL | DOC | 45,000 | 15,250 | 29,750 | 2 year funding: £45,000 final payment in 2016/17 |
| 24/09/15 | Additional Events and Topical Issues Programme: continuation of the extended contact programmes to ensure that the City of London Corporation remains fully engaged with key audiences and strategic issues, both in the UK and abroad | DED / DPR | 39,600 | 14,421 | 25,179 | Originally allocated from 2015/16; deferred to 2016/17 |
| 14/04/16 | Wilton Park's 2016 British-German Forum: The City of London to sponsor this annual event which facilitates both increased shared understanding and the building of strong relationships between influential young Britons and Germans | DED | 15,000 | 15,000 | 0 | |
| 19/05/16 | USA Engagement Programme - Sponsorship of British American Business (BAB): CoL to sponsor/partner a flagship transatlantic conference on the theme of "Future Cities: Smart, Sustainable, Social". | DED | 15,000 | 13,291 | 1,709 | |
| 08/09/16 | Additional sponsorship to support Innovate Finance | DED | 100,000 | 0 | 100,000 | Additional year's sponsorship for Innovate Finance in the sum of £350,000 to be used flexibly |
| | Communities | | | | | |
| 20/02/14 | Access Europe - City Corporation to become one of four core supporters of a European Funding hub to improve access to EU funding for London's public and voluntary organisations | DED | 50,000 | 25,000 | 25,000 | 3 year funding: £50,000 final payment in 2016/17 |
| 20/02/14 | TeenTech City 2014 - 2017 - support for annual events aiming to change perceptions of STEM careers in the UK | DED | 10,000 | 0 | 10,000 | 3 year funding: £10,000 final payment in 2016/17 |
| 20/03/14 | STEM and Policy Education Programme - funding of the Hampstead Heath Ponds Project | DOS | 54,900 | 18,609 | 36,291 | The Director of Open Spaces has reviewed the phasing as follows: £37,500 in 2016/17 & £23,850 in 2017/18 and £17,400 has been deferred from 2015/16 to 2016/17 |

| <u>ALLOCATIONS FROM PIF</u> | | | | | | <u>STATUS OF BALANCE</u> | |
|-----------------------------|---|---------------------|-------------------|--------------------|------------------|---|--|
| <u>COMMITTEE</u> | <u>DESCRIPTION</u> | <u>RESP OFFICER</u> | <u>ALLOCATION</u> | <u>ACTUAL PAID</u> | <u>BALANCE</u> | <u>NOTES</u> | |
| <u>DATE</u> | | | £ | TO 22/09/16 £ | TO BE SPENT £ | | |
| 11/12/14 | Sponsorship of Tech London Advocates (TLA): further sponsorship to support the delivery of 2 major bi-annual summit events and the development and promotion of TLA's series of themed, advocate-led workstreams | DED | 50,000 | 25,000 | 25,000 | 4 year funding: £50,000 in 2016/17 & £37,500 in 2017/18 | |
| 26/03/15 | New Entrepreneurs Foundation (NEF): further sponsorship of NEF, a not-for-profit organisation focussing on equipping young entrepreneurs to run scalable businesses | DED | 20,000 | 20,000 | 0 | 3 year funding: £20,000 in 2016/17 & 2017/18 | |
| 28/05/15 | Support for a Study to Strengthen the City's Role in working with London's Communities: City of London to undertake a study on the challenges facing unemployed young Londoners | DED | 2,700 | 1,504 | 1,196 | Originally allocated from 2015/16; deferred to 2016/17 | |
| | Research | | | | | | |
| 28/05/15 | Sponsorship of New Local Government Network (NLGN) research project: Social Capital - How Public Investment Can Drive Public Value: City of London's sponsor to host and shape events relating to NLGN's project including the launch | DPR | 15,000 | 0 | 15,000 | Originally allocated from 2015/16; deferred to 2016/17 | |
| 16/07/15 | Sponsorship of the King's Commission on London: City of London Corporation to be one of 4-6 core outside sponsors of a two-year research project on the future challenges and issues facing London. | TC | 50,000 | 50,000 | 0 | 2 year funding - £50,000 final payment in 2016/17 | |
| | Attracting and Retaining International Organisations | | | | | | |
| 19/09/13 | International Valuation Standards Council (IVSC) - City of London to support the accommodation costs of the IVSC | CS | 50,000 | 12,500 | 37,500 | 5 year funding - £50k per year until 2018/19 | |
| 03/07/14 | International Forum of Sovereign Wealth Funds (IFSFWF) - City of London to support the IFSWF Secretariat locating in the City | DED | 124,500 | 60,840 | 63,660 | 4 year funding - £124,500 in 2016/17 & £31,300 in 2017/18 | |

| <u>ALLOCATIONS FROM PIF</u> | | | | | <u>STATUS OF BALANCE</u> | |
|---------------------------------|---|-------------------------------|------------------------|--|---|--|
| <u>COMMITTEE</u> <u>DATE</u> | <u>DESCRIPTION</u> | <u>RESP</u> <u>OFFICER</u> | <u>ALLOCATION</u> £ | <u>ACTUAL</u> <u>PAID</u> TO 22/09/16 £ | <u>BALANCE</u> <u>TO BE SPENT</u> £ | <u>NOTES</u> |
| 24/09/15 | New Area of Work Housing & Finance Institute (HFi) - CoL becoming a founding member of HFi, a hub designed to increase both the speed and number of new homes built across all tenures in the UK by working with local authorities and the private sector | TC | 40,000 | 0 | 40,000 | 3 year funding - £40k per year until 2017/18 |
| | BALANCE REMAINING | | 347,400 | | 701,131 | |
| | TOTAL APPROVED BUDGET | | 1,519,000 | 470,469 | | |
| | ANALYSIS OF TOTAL APPROVED BUDGET | | | | | |
| | ORIGINAL PROVISION | | 1,250,000 | | | |
| | APPROVED BROUGHT FORWARD FROM 2015/16 | | 269,000 | | | |
| | TOTAL APPROVED BUDGET | | 1,519,000 | | | |

NOTES:

(i) The Committee date records the actual approval meeting; in some instances approval is given for multi-year support for a project but the financial details in this table only show the expenditure due in the current year (2016/17). It should be noted that actual payments sometimes are made towards the end of a financial year.

KEY TO RESPONSIBLE OFFICER:-

| | | | | | |
|-----|-----------------------------------|-----|----------------------------|------|--|
| MBC | Managing Director Barbican Centre | DOC | Director of Communications | CGO | Chief Grants Officer |
| DED | Director of Economic Development | DOS | Director of Open Spaces | DBE | Director of the Built Environment |
| TC | Town Clerk | CS | City Surveyor | DCCS | Director of Community & Childrens Services |

CAROLINE AL-BEYERTY - FINANCIAL SERVICES DIRECTOR